Sustainability at a glance



EU Taxonomy alignment

76%
87%

Carbon intensity (g CO₂e/kWh)

2020	28
2021	14
2022	11

Strategic SDGs

Our commitment



Our core business









The way we work



SUSTAINALYTICS **ESG INDUSTRY** TOP RATED

Power generation

Statkraft ranked 39 in Utilities (Low risk: 16.3)

As of August 2022



Score B on CDP Climate Change

Last update: December 2022

Copyright ©2022 Sustainalytics. All rights reserved.

This section contains information developed by Sustainalytics (www.sustainalytics.com). Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at https://www.sustainalytics.com/legal-disclaime

Hydropower

Wind power

Gas-fired power

89.5%

7.1%

2.8%

Other

0.5%





Target not reached

HUMAN RIGHTS

in the fiscal year

Principles.

HEALTH AND SAFETY

We aim to prevent incidents and commit to being a workplace without injury or harm.

Serious injures

2022 2021

TRI rate

2021

Comments on serious injuries and tri rate:

Regrettably there was one fatal accident (in India) where two contractor employees lost their lives. In addition, seven contractors and three Statkraft employees suffered serious work-related injuries. The TRI rate was 4.1 which is above our target (3.5).

Comments on 2022 performance:

New confirmed instances

In 2022 we have updated our definitions to more closely align with international frameworks and recognised standards. There were nine confirmed instances related to human rights during 2022. These were mainly linked to wages and working hours breaches caused by our contractors or sub-contractors at Statkraft sites.

We aim to respect human rights by having zero confirmed

linked to breaches of human rights as per the UN Guiding

instances where we are causing, contributing, or are directly

LABOUR PRACTICES

We aim to be a diverse and inclusive workplace where everyone has equal opportunities to contribute and realise their potential.

Women in top management positions

Inclusion index

80% 88% 2021

Comments on 2022 performance:

The share of women in top management positions increased, and there was a significant improvement of the Inclusion Index. A number of Diversity and Inclusion initiatives were implemented.

BUSINESS ETHICS

We aim to prevent corruption and unethical practices in all activities.

Serious compliance incidents

2022 2022

Comments on 2022 performance:

There was no serious compliance incidents during 2022. The implementation of our compliance programme is on schedule, and the level of compliance prevention activity continues to be high. A strong digitalisation agenda is leading way for further compliance management improvements.

ENVIRONMENT

We aim to deliver climate-friendly, renewable power while implementing responsible environmental measures.

Serious environmental incidents

02021

2022 2022

Less serious environmental incidents

274 357 2021 2022

Comments on 2022 performance:

There were no serious environmental incidents in 2022. Most of the less serious environmental incidents were minor breaches of emission regulations for biomass plants, short breaches of minimum flow and minor hydraulic oil leaks. Any incidents with serious consequences, or potential serious consequences, are investigated.

CLIMATE ACTION

We commit to a 1.5°C global warming target pathway for the power sector and climate neutrality by 2040.

GHG emissions intensity (g CO₂e/kWh)

2021

2030

Growth (GW) in renewable energy capacity

3.3

2021 2022 2029

Comments on 2022 performance:

The GHG intensity (scope 1 and 2) is among the lowest in the global energy sector. We are on track to reach our growth capacity target, and we are aiming at being a major wind and solar power developer by 2025. We are also improving our understanding on how to reduce our scope 3 emissions.